TUJU SETIA

PRESS RELEASE

Tuju Setia wins RM257.0 million contract

- To build high-rise Jernih Residence in Kajang, Selangor, jointly developed by Sunway Berhad and MKH Berhad
- Current order book expands to RM1.5 billion

Selangor, Malaysia, [20] June 2022 - Construction services company Tuju Setia Berhad (Tuju Setia, the Group, 忠誠集團, Stock Name/Code: TJSETIA/5297) won a RM257.0 million contract to undertake main contractor works for a high-rise development in Kajang, Selangor, which boosts its current order book to RM1.5 billion.

Tuju Setia's wholly-owned subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS) received the Letter of Award (LOA) from Daksina Harta Sdn Bhd, a joint venture company belonging to Sunway Berhad (60%) and MKH Berhad (40%), both of which are established and reputable developers.

PTS will construct two blocks of 1,605-unit serviced apartments, a carpark podium, retail units as well as other facilities.

The Jernih Residence project is Tuju Setia's second contract from Sunway's Group. In December 2021, PTS was appointed as the main contractor for Sunway d'hill Residences in Kota Damansara, which is developed by Sunway PKNS Sdn Bhd, a joint venture company of Sunway City Sdn Bhd and Perbadanan Kemajuan Negeri Selangor (PKNS).

"Winning this project from prominent players in the industry demonstrates their recognition of our commitment in delivering products with consistent quality and on a timely manner.

We endeavour to maintain this reputation as the builder of choice. In fact, two of our projects completed in the past 12 months were certified with high quality construction scores of beyond 80% under QLASSIC¹ and BuildQAS². These credentials help us stand out in our upcoming tenders."

Mr. Wee Eng Kong ("黄永光") Managing Director of Tuju Setia Berhad

Note:

- 1. Quality Assessment System in Construction (QLASSIC)
- 2. Building Quality Assessment System (BuildQAS)

Notably, Jernih Residence is ideally connected via walkway to the Sungai Jernih Mass Rapid Transit (MRT) station of the MRT 1 Kajang-Sungai Buloh Line and situated as a Transit Oriented Development (TOD) with excellent connectivity and accessibility.

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Additionally, the development is accessible through major highways such as Cheras-Kajang Highway, Kajang Dispersal Link Expressway, Kajang-Seremban Highway, and is located just two stations away from Kajang KTM station.

Nearby amenities include KPJ Kajang Specialist Hospital, Lotus's Kajang, Plaza Metro Kajang, SJK and SMJK (C) Yu Hua, Kajang market, Metro Point Kajang and New Era University College.

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About Tuju Setia Berhad (https://tujusetia.my/)

Tuju Setia, through its subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS), is involved in the provision of construction services as a main contractor, with experience in commercial, residential, and institutional buildings mainly in Klang Valley. PTS has core expertise in the construction of high-rise buildings and design & construction of hospitals, which includes procurement and installation of medical equipment.

Notable non-residential projects completed include Setia Walk, Setia Sky Residences (Celeste & Divina Tower), TWY Mont Kiara, Geo Bukit Rimau, Top Glove Corporate Office Tower, Menara TCM, and St. Joseph's Institution International School Malaysia (previously known as Tropicana International School). Completed residential projects include Mentari Court, Grand Medini Residence, and Idaman Residence.

PTS is a Grade G7 contractor registered with the Construction Industry Development Board (CIDB) of Malaysia, allowing it to undertake projects with unlimited value. PTS is also registered with CIDB under code B29 which permits it to undertake construction of hospitals and healthcare facilities, and holds the Sijil Perolehan Kerja Kerajaan that enables its participation in tenders for Government projects.

PTS is accredited with ISO 9001:2015 Quality Management System for the provision of project management for construction of buildings and engineering works. PTS has also obtained the QLASSIC and CONQUAS quality certifications, as well as the SHASSIC assessment for health and safety performance.

Issued for and on behalf of TUJU SETIA BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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