

Tuju Setia tendering for RM2.8 billion worth of projects

- *Tender book comprises high-rise and industrial buildings, as well as hospitals and healthcare facilities*
- *Current order book at RM1.5 billion includes 2nd contract from Sunway worth RM257.0 million to construct Jernih Residence in Kajang*
- *Shareholders approve final dividend of 0.5 sen per share in respect of FY2021*

Selangor, Malaysia, 23 June 2022 - Construction services company Tuju Setia Berhad (Tuju Setia, the Group, 忠誠集團, Stock Name/Code: TJSETIA/5297) is tendering for RM2.8 billion worth of projects to build high-rise and industrial buildings, as well as hospitals and healthcare facilities.

Despite the higher prices of building materials such as steel and concrete, Tuju Setia's Managing Director Mr. Wee Eng Kong said there were still active tenders for essential buildings such as residential, hospitals and healthcare facilities.

“Our expertise is in constructing high-rises especially in the range of affordable to premium residential and commercial buildings that are located strategically in areas to fulfil strong demand. Our last two recent wins from Sunway reflect this demand.”

*Mr. Wee Eng Kong (“黃永光”)
Managing Director of Tuju Setia Berhad*

Tuju Setia's RM1.5 billion current order book includes the recent wins of RM257.0 million Jernih Residence (Kajang) secured on 20 June 2022 and the RM311.7 million Sunway d'hill Residence (Petaling Jaya) won on 30 December 2021.

Other ongoing projects are Mutiara Central Office Suites (Cheras), Riana Dutamas - Phase 2 (Segambut), Lakefront Condominiums at Emerald Hills (Cheras), TUI Residence (Setia Alam), The Pulse Residence (Puchong), 121 Residence (Petaling Jaya), One Equine (Seri Kembangan), and the Kajang Women and Children Hospital.

At the Annual General Meeting, shareholders approved the final dividend of 0.5 sen per share in respect of FY2021, with ex-date on 5 July 2022 and payment date on 20 July 2022. Together with the first interim dividend of 0.5 sen paid on 20 January 2022, the total dividend payout in respect of FY2021 would amount to RM3.2 million or 39.0% of FY2021 net profit. This exceeds Tuju Setia's dividend policy to distribute 25% of annual net profit.

TUJU SETIA

Mr. Wee concluded: “We appreciate our valued shareholders who have remained supportive even during challenging times. Going forward, Tuju Setia will work towards sustaining our business operations and manage our finances prudently during this commodity supercycle period. We hope to keep construction activities at peak levels and actively participate in tenders to secure new projects.”

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About Tuju Setia Berhad (<https://tjusetia.my/>)

Tuju Setia, through its subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS), is involved in the provision of construction services as a main contractor, with experience in commercial, residential, and institutional buildings mainly in Klang Valley. PTS has core expertise in the construction of high-rise buildings and design & construction of hospitals, which includes procurement and installation of Group I medical equipment.

Notable non-residential projects completed include Setia Walk, Setia Sky Residences (Celeste & Divina Tower), TWY Mont Kiara, Geo Bukit Rimau, Top Glove Corporate Office Tower, Menara TCM, and St. Joseph’s Institution International School Malaysia (previously known as Tropicana International School). Completed residential projects include Mentari Court, Grand Medini Residence, and Idaman Residence.

PTS is a Grade G7 contractor registered with the Construction Industry Development Board (CIDB) of Malaysia, allowing it to undertake projects with unlimited value. PTS is also registered with CIDB under code B29 which permits it to undertake construction of hospitals and healthcare facilities, and holds the Sijil Perolehan Kerja Kerajaan that enables its participation in tenders for Government projects.

PTS is accredited with ISO 9001:2015 Quality Management System for the provision of project management for construction of buildings and engineering works. PTS has also obtained the QCLASSIC and CONQUAS quality certifications, as well as the SHASSIC assessment for health and safety performance.

Issued for and on behalf of TUJU SETIA BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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