

Tuju Setia secures RM189.0 million high-rise construction project in Seri Kembangan

- *Pembinaan Tuju Setia Sdn Bhd (PTS) receives Letter of Award to undertake main building construction works under Package 1 of One Equine, in Seri Kembangan, Selangor*
- *With this win, Tuju Setia balance order book has increased from RM953.1 million to RM1.14 billion*

Selangor, Malaysia, 18 May 2021 - Construction services company Tuju Setia Berhad (Tuju Setia, the Group, 忠誠集團, Stock Name/Code: TJSETIA/5297) today announced that it had received a Letter of Award to undertake RM189.0 million worth of main building works for a high-rise construction project in Seri Kembangan, Selangor.

Tuju Setia's wholly owned subsidiary PTS will undertake main building construction works under Package 1 of One Equine. This project was awarded by Enso Development Sdn Bhd, a joint venture company of Beverly Group (Q) Sdn Bhd and Surbana Jurong Capital (Enso Q) Pte Ltd.

The project comprises a 35-storey block of 865 SoHo units and a 33-storey block with 526 units of serviced apartments, related facilities and amenities, as well as a multi-storey podium carpark. The development in Seri Kembangan is in an up and coming development belt with close proximity to Cyberjaya and Putrajaya.

“We take pride in being entrusted by a notable international client for their high-rise development, and adding another reputable developer to our list of customers. Not only that, the new contract also reflects the positive upturn of Malaysia's property market, particularly projects that are supported by easy accessibility, innovative concepts and a large catchment population.

With this new win, our order book is now at RM1.14 billion from RM953.1 million previously.

In striving to be the builder of choice, we hope to maintain this momentum and continue to secure projects to further fortify our standing in the construction industry.”

Mr. Wee Eng Kong (“黄永光”)
Managing Director of Tuju Setia Berhad

TUJU SETIA

The duration of the project is 38 months, with construction works scheduled to commence in June 2021. The project is expected to contribute positively towards the earnings of Tuju Setia till the financial years ending 31 December 2024.

Apart from One Equine, Tuju Setia's ongoing projects include Mutiara Central Office Suites (Cheras), Riana Dutamas - Phase 2 (Segambut), The Pulse Residence (Bandar Puteri Puchong), PPAM Sofiya Residensi (Desa ParkCity), Emerald Hills - Phases 3 and 4 (Cheras), TUAL Residence (Setia Alam), *121 Residences* (Petaling Jaya) and the Kajang Women and Children Hospital.

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About Tuju Setia Berhad (<https://tjusetia.my/>)

Tuju Setia, through its subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS), is involved in the provision of construction services as a main contractor, with experience in commercial, residential, and institutional buildings mainly in Klang Valley. PTS has core expertise in the construction of high-rise buildings and design & construction of hospitals, which includes procurement and installation of Group I medical equipment.

Notable non-residential projects completed include Setia Walk, Setia Sky Residences (Celeste & Divina Tower), TWY Mont Kiara, Geo Bukit Rimau, Top Glove Corporate Office Tower, Menara TCM, and St. Joseph's Institution International School Malaysia (previously known as Tropicana International School). Completed residential projects include Mentari Court, Grand Medini Residence, and Idaman Residence.

PTS is a Grade G7 contractor registered with the Construction Industry Development Board (CIDB) of Malaysia, allowing it to undertake projects with unlimited value. PTS is also registered with CIDB under code B29 which permits it to undertake construction of hospitals and healthcare facilities, and holds the Sijil Perolehan Kerja Kerajaan that enables its participation in tenders for Government projects.

PTS is accredited with ISO 9001:2015 Quality Management System for the provision of project management for construction of buildings and engineering works. PTS has also obtained the QCLASSIC and CONQUAS quality certifications, as well as the SHASSIC assessment for health and safety performance.

Issued for and on behalf of TUJU SETIA BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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