

## Tuju Setia expects more wins in FY2021

- *Construction services company secured RM587.1 million new contracts year-to-date; bidding for RM3.8 billion works for high-rise buildings, as well as design & construction of hospitals and healthcare facilities*
- *Main Market debutant opens with 10.7% premium at RM0.775 over issue price of RM0.70 apiece; reaches a high of RM0.875 within the first five minutes of trading*

Kuala Lumpur, Malaysia, 19 May 2021 - Main Market debutant Tuju Setia Berhad (Tuju Setia, the Group, 忠誠集團, Stock Name/Code: TJSETIA/5297) is expecting to win more projects in its financial year ended 31 December 2021, after securing four new contracts totalling RM587.1 million year-to-date.

The construction services company currently has an order book of RM1.14 billion, and is bidding for RM3.8 billion worth of works in constructing high-rise buildings, as well as design & construction of hospitals and healthcare facilities.

Tuju Setia is 2021's first Main Market Initial Public Offering (IPO) on Bursa Malaysia Securities Berhad today, as it debuted at RM0.775 at first trade, registering a 10.7% premium over the issue price of RM0.70 apiece on 4.0 million shares. It reached a high of RM0.875 within the first five minutes of trading.

“Tuju Setia’s recent wins demonstrate the robust recovery in construction activity and zeal of property developers to fulfill market demand. Our current RM1.14 billion order book is a testament of our good standing in the construction industry and vote of confidence from our established clientele in our construction capabilities.

Going forward, we intend to stay on our growth path by strengthening our technical expertise and quality in constructing high-rise buildings, as well as design & construction of hospitals and healthcare facilities. Concurrently, we aim to continue expanding our current tender book of RM3.8 billion to sustain our momentum.”

**Mr. Wee Eng Kong (“黃永光”)**  
**Managing Director of Tuju Setia Berhad**

# TUJU SETIA

Ongoing projects within Tuju Setia's order book are Mutiara Central Office Suites (Cheras), Riana Dutamas - Phase 2 (Segambut), The Pulse Residence (Bandar Puteri Puchong), PPAM Sofiya Residensi (Desa ParkCity), Emerald Hills - Phases 3 and 4 (Cheras), TUIA Residence (Setia Alam), *121 Residences* (Petaling Jaya), One Equine (Seri Kembangan) and the Kajang Women and Children Hospital.

Mr. Wee Eng Kong concluded: "Today, the builder of choice for high-rise buildings reached significant new heights of our own."

"While we seek to extend our operational and financial track record, we are also aligned to creating value for our shareholders. To this end, Tuju Setia has adopted a dividend policy to distribute 25% of our annual net profits as dividends to our shareholders, as we grow together."

Tuju Setia's IPO exercise raised RM56.0 million in proceeds for the Group to strengthen its technical expertise and quality in constructing high-rise buildings, as well as design & construction of hospitals and healthcare facilities.

RM32.0 million will be allocated for capital expenditure. This would be utilised to purchase new construction machinery and equipment, and Building Information Modelling (BIM) system software to upskill design and construction activities. Additionally, the Group would acquire land and construct new storage facilities for better organisation and utilisation of machinery & equipment and improve efficiency of maintenance works.

A further RM19.0 million will be allocated for working capital, and RM5.0 million to defray listing expenses.

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# TUJU SETIA

## About Tuju Setia Berhad (<https://tujusetia.my/>)

Tuju Setia, through its subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS), is involved in the provision of construction services as a main contractor, with experience in commercial, residential, and institutional buildings mainly in Klang Valley. PTS has core expertise in the construction of high-rise buildings and design & construction of hospitals, which includes procurement and installation of Group I medical equipment.

Notable non-residential projects completed include Setia Walk, Setia Sky Residences (Celeste & Divina Tower), TWY Mont Kiara, Geo Bukit Rimau, Top Glove Corporate Office Tower, Menara TCM, and St. Joseph's Institution International School Malaysia (previously known as Tropicana International School). Completed residential projects include Mentari Court, Grand Medini Residence, and Idaman Residence.

PTS is a Grade G7 contractor registered with the Construction Industry Development Board (CIDB) of Malaysia, allowing it to undertake projects with unlimited value. PTS is also registered with CIDB under code B29 which permits it to undertake construction of hospitals and healthcare facilities, and holds the Sijil Perolehan Kerja Kerajaan that enables its participation in tenders for Government projects.

PTS is accredited with ISO 9001:2015 Quality Management System for the provision of project management for construction of buildings and engineering works. PTS has also obtained the QCLASSIC and CONQUAS quality certifications, as well as the SHASSIC assessment for health and safety performance.

**Issued for and on behalf of TUJU SETIA BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd**

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