

## Tuju Setia reports 1Q21 net profit of RM3.5 million

- *Balance order book of RM1.26 billion to be recognised till financial year ending 31 December 2026*
- *Tendering for projects valued at RM3.6 billion including high-rise buildings, hospitals and healthcare facilities*

Selangor, Malaysia, 25 May 2021 - Construction services company Tuju Setia Berhad (Tuju Setia, the Group, 忠誠集團, TJSETIA/5297, Bloomberg: TJSETIA:MK) reported net profit of RM3.5 million on a revenue of RM59.3 million in its first quarter ended 31 March 2021 (1Q21).

Tuju Setia's 1Q21 revenue was derived from billings from seven on-going construction projects comprising Mutiara Central Office Suites (Cheras), Riana Dutamas - Phase 2 (Segambut), The Pulse Residence (Bandar Puteri Puchong), PPAM Sofiya Residensi (Desa ParkCity), Emerald Hills - Phases 3 and 4 (Cheras), TUAL Residence (Setia Alam), and the Kajang Women and Children Hospital.

Since the end of 1Q21, the Group increased its balance order book to RM1.26 billion by securing additional construction contracts, namely Packages 1, 2 and 3 for One Equine (Seri Kembangan). This balance order book is expected to contribute positively to the results of financial year ending 31 December 2021 and sustain its profitability until financial years ending 31 December 2026.

“Our current base of nine on-going construction sites across Klang Valley would ensure optimal utilization of our machinery and manpower resources, while contributing to our financial performance for approximately five years.

Hence, the proceeds from our recent Initial Public Offering are certainly timely in increasing our capacity to manage a larger base of on-going projects, including deploying Building Information Modelling (BIM) to streamline our design and construction activities to manage and coordinate the entire construction process.

With our strong track record, we hope to secure more projects from our RM3.6 billion tender book, of which approximately 20% is for the design and construction of hospitals and healthcare facilities. We are glad to play our role in supporting hospitals' and healthcare facilities' owners drive to increase their hospital bed capacity and to ably safeguard the well-being of the general population.”

**Mr. Wee Eng Kong (“黃永光”)**  
**Managing Director of Tuju Setia Berhad**

# TUJU SETIA

Tuju Setia was listed on the Main Market of Bursa Malaysia Securities Berhad on 19 May 2021. As this is Tuju Setia's first interim financial report on consolidated results announced in compliance with the Main Market Listing Requirements, there is no comparison to the preceding year corresponding quarter and period.

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## **About Tuju Setia Berhad (<https://tjusetia.my/>)**

Tuju Setia is listed on the Main Market of Bursa Malaysia Securities Berhad.

Tuju Setia, through its subsidiary Pembinaan Tuju Setia Sdn Bhd (PTS), is involved in the provision of construction services as a main contractor, with experience in commercial, residential, and institutional buildings mainly in Klang Valley. PTS has core expertise in the construction of high-rise buildings and design & construction of hospitals, which includes procurement and installation of Group I medical equipment.

PTS's clientele includes reputable property developers, corporations and the public sector, the likes of S P Setia Berhad, IJM Berhad, Bandar Raya Developments Berhad, Perdana ParkCity Sdn Bhd, UEM Sunrise Berhad, Symphony Life Berhad, GuocoLand (Malaysia) Berhad, Glomac Berhad and the Malaysian Public Works Department (JKR).

PTS is a Grade G7 contractor registered with the Construction Industry Development Board (CIDB) of Malaysia, allowing it to undertake projects with unlimited value. PTS is also registered with CIDB under code B29 which permits it to undertake construction of hospitals and healthcare facilities, and holds the Sijil Perolehan Kerja Kerajaan that enables its participation in tenders for Government projects.

PTS is accredited with ISO 9001:2015 Quality Management System for the provision of project management for construction of buildings and engineering works. PTS has also obtained the QLASSIC and CONQUAS quality certifications, as well as the SHASSIC assessment for health and safety performance.

**Issued for and on behalf of TUJU SETIA BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd**

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